

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS AND ADVANCES –PR&RD Department – HBA Advance of Rs.2,00,000/- (Rupees Two Lakhs only) to Sri M.A.Majeed, Assistant, Panchayat Raj and Rural Development Department for carrying out repairs to his House – Sanction – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.II) DEPARTMENT

G.O.Rt.No. 1160.

DATED:04.08.2010.

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
2. Application of Sri M.A.Majeed, Assistant, dated 23.07.2010.
3. G.O. Rt.No.2709, Finance (A&L) Department, dated 31.05.2010.
4. Memo.No.12571/OP.II/A1/2010-1, PR&RD (OP.II) Department, dated 28.07.2010.

ORDER:

Under Article 233-A of the A.P.F.C. Vol.I and the rules for the grant of loans to Government Servants for House Building purposes, Government hereby sanction an advance of Rs.2,00,000/- (Rupees Two Lakhs Only) to Sri M.A.Majeed, Assistant, Panchayat Raj and Rural Development Department, towards carrying out repairs to his house No.14-9-112, Plot No.9/A at Pasumamula Village, Hayathnagar Mandal, Ranga Reddy District, Andhra Pradesh.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

- i) He shall draw the advance in lumpsum immediately. The surety bond and agreement bond should be submitted and in addition he should execute a mortgage deed in favour of Government.
- ii) He should carry out the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- iii) The advance of Rs.2,00,000/- sanctioned shall be recovered in 75 monthly installments Rs.2,716/- being the first installment and the remaining 74 installments @ Rs.2,666/- p.m. commencing from the sixth month following the drawal of advance.
- iv) The interest at the rate of 5.50% per annum (simple interest) shall be charged from the date of drawal of the advance and it shall be recovered in 15 monthly instalments.
- v) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA rules.

3. The amount if any drawn in excess of the actual expenditure shall be refunded forthwith with interest, due thereon.

4. It will be open to the grantee to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

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5. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance of the advance due together with interest. The recovery of the advance shall be effected through the monthly/leave salary bills of the grantee. If the grantee ceases to be in services for any reason other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law.

6. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the first time and that he has not drawn any such advance previously.

7. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

8. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers – 001 Loans to other Officers".

9. Slip "A" required for payment is enclosed.

10. The P.R&R.D (OP.III) Department are requested to draw and disburse the amount of Rs.2,00,000/- (Rupees Two Lakhs only) sanctioned in para 1 above to the Loanee. They are also requested to recover the advance as detailed in para 2(iii) & (iv) fully.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.V.SUBRAMANYAM
DEPUTY SECRETARY TO GOVERNMENT

To
Sri M.A.Majeed, Assistant,
PR&RD Deptt.,
The Panchayat Raj and Rural Development (OP.III) Deptt.,
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:-
The Accountant General, AP, Hyderabad.
SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER